

# | Case Study

**Verizon Wireless**, struggles with cash handling efficiency.

## The Problem

Wasted labor and shrinkage were affecting Verizon Wireless stores. AccuBANKER identified in the operated stores cash handling procedures that could be optimized and simplified. For instance, in a store with 4 cash registers and \$4,000 cash handling per day, the Office Manager consumed approximately 4 hours preparing and balancing tills, closing, grouping and wrapping the bills for deposit. At random, margin errors and counterfeit losses affected the bottom line by % 0.3, raising operating costs even more. Several times, managers had to work overtime to adjust and verify any conflicting cashier balance.

## The Solution

The AB1100UV was the reliable, fast, and user-friendly solution. Along with the “Add” and “Batch” function, the integrated ultraviolet counterfeit detection feature allows the user to identify any suspicious bill while counting. High speed, emergency stop and one extra display are new added values incorporated in this model.

## The Results

Minimized cash handling time

This cost effective currency counter facilitated the counting and batching process to set up and balance the tills as well as to close and wrap the notes at the end of the business day, reducing time spent in cash handling tasks by 75%. Managers were able to leave on time enabling the Network Provider to save time and money.

Counterfeit losses and shortages extremely reduced. Verizon Wireless reduced 99.9% of human errors and counterfeit losses, allowing them to have smooth, secure, and customer friendly cash transactions. AccuBANKER solution provided the “peace of mind” that Verizon Wireless needed.



Industry: Specialty retailer  
Employees: 55,700  
Operated stores & Kiosks: 2000  
Customers: 51.3 million  
Revenue: \$32.3 Billion

Average per day, per store  
4 Cash Registers  
\$4,000 p/ closing  
4 hours Handling Cash  
\$12 error margin and counterfeit losses

AB1100UV Bill counter with UV counterfeit detection

Savings: 3 hours p/closing  
Payback period: 3 months  
Saving an average of \$11.98 in forged bills and shortages per closing.